



THE LABOR MARKET REPORT TENNESSEE

NED McWHERTER, GOVERNOR

RAYBURN TRAUGHBER, COMMISSIONER

DATA FOR DECEMBER 1987

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AMERICAN CHAMBER OF COMMERCE RESEARCHERS ASSOCIATION COST OF LIVING INDEX

The American Chamber of Commerce Researchers Association (ACCRA) is a non-profit corporation and was founded in 1961. Its membership comprises research staff of state and local chambers of commerce throughout the United States and Canada. In its dedication to improving business information through research and recognizing the need for a measurement of relative living costs, the INTER-CITY COST OF LIVING INDICATORS PROJECT was developed and has been published quarterly since 1968.

The ACCRA Cost of Living Index provides a useful and reasonably accurate measurement of inter-city cost of living differences. It measures relative price levels for consumer goods and services in participating cities, as compared with the national average of 100 for all participating cities (metropolitan and nonmetropolitan). The ACCRA Index does not measure inflation (price change through time); each quarterly report is a separate comparison of prices at the single point in time, and both the number and the mix of cities may change from one quarter to the next. Because the number of items priced is rather limited, it is not valid to treat percentage differences between cities as exact measures.

The cities included in this survey are those whose chambers of commerce, or similar organizations, have volunteered to participate. The total number of respondents varies slightly from quarter to quarter, and a continuing effort is made to increase the coverage to include more metropolitan areas in the survey. Tennessee cities included in the ACCRA Cost of Living Index for the third quarter of 1987 are listed in the table below.

The Quarterly Survey is available at a yearly subscription price of \$75.00. Single copies of

ACCRA* COST OF LIVING COMPARISONS THIRD QUARTER 1987

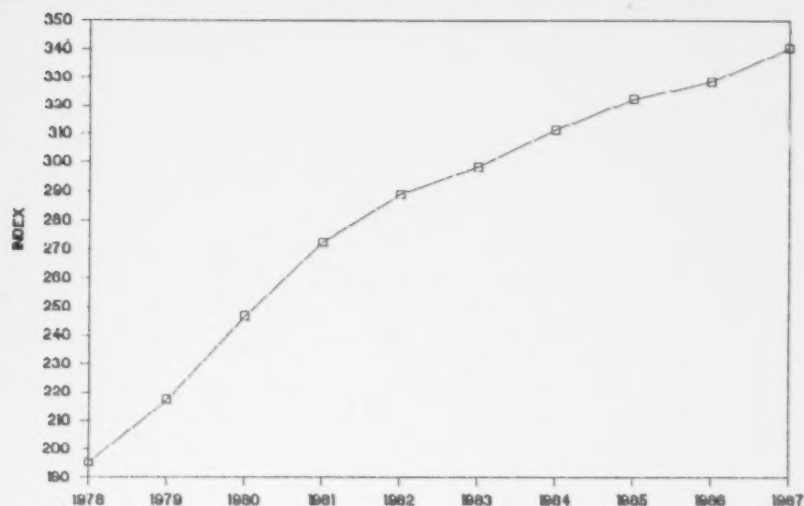
	All Items	Groceries	Housing	Utilities	Transportation	Health Care	Misc.
Component Index Weights	100%	17%	22%	11%	13%	7%	30%
U.S. Average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Tennessee Cities:							
Bristol TN-VA	94.2	97.1	93.2	81.8	95.8	96.4	96.7
Chattanooga	92.1	101.0	90.3	88.2	95.4	75.0	92.3
Cleveland	94.7	103.6	94.6	78.0	102.7	88.5	93.7
Dyersburg	94.9	104.2	83.8	98.7	93.6	86.6	98.9
Kingsport	95.9	99.8	87.4	87.1	110.0	86.1	99.2
Knoxville	95.9	96.0	89.9	87.4	101.3	84.9	103.6
McMinnville	88.6	93.8	86.2	90.7	88.5	70.0	90.9
Memphis	98.2	99.1	95.4	92.0	107.8	96.8	98.2
Morristown	90.8	95.6	80.6	104.4	94.5	73.9	92.9
Nashville-Davidson	102.3	99.7	111.1	105.2	98.5	87.8	101.2
Paris	89.7	102.5	81.3	92.4	81.9	82.7	92.6
Highest U.S. City	149.2	137.0	258.0	187.4	130.8	189.3	129.7
	Boston MA	Anchorage AK	Boston MA	New York NY	Newport RI	Anchorage AK	Juneau AK
Lowest U.S. City	86.0	85.6	70.4	39.2	80.2	70.0	86.4
	Poplar Bluff MO	Joplin MO	Morgan City LA	San Francisco CA	Kirksville MO	McMinnville TN	New London WI

Source: ACCRA* American Chamber of Commerce Research Association.

current or past studies are not available for distribution but may be inspected at the offices of participating chambers of commerce and at many libraries. Subscription order blanks are available from participating chambers of commerce and from ACCRA, P.O. Box 68124, Indianapolis, Indiana 46268. Subscriptions may be placed directly with the ACCRA project's treasurer: Mrs. Alice Klein, c/o Louisville Area Chamber of Commerce, One Riverfront Plaza, Louisville, KY 40202.

Questions regarding the Index program procedures, or methodology may be directed to either C.A. Kasdorf III, Houston Chamber of Commerce, 1100 Milam Bldg., 25th Floor, Houston, TX 77002 (tel. 713-658-2466) or Edward Sturgeon, Lexington Chamber of Commerce, P.O. Box 781, Lexington, KY 40587 (tel. 606-254-4447).

CONSUMER PRICE INDEX, ANNUAL AVERAGES



Rate of Inflation December to December

1977-78	9.0
1978-79	13.3
1979-80	12.4
1980-81	8.9
1981-82	3.9
1982-83	3.8
1983-84	4.0
1984-85	3.8
1985-86	1.1
1986-87	4.4

Inflation is measured by the Consumer Price Index, most commonly using the U.S. City Average for All Urban Consumers. This method sets 1967 as the base year with an index of 100.0. Since then, increases in prices have pushed the Consumer Price Index to its most recently reported level of 345.7 in December 1987. During the past decade, inflation rose most rapidly between 1978 and 1980, and most slowly between 1981 and 1986.

COUNTY UNEMPLOYMENT RATES

COUNTY	DECEMBER		COUNTY	DECEMBER	
	1987	1986		1987	1986
ANDERSON	4.4	7.3	LAUDERDALE	7.2	8.8
BEDFORD	5.9	9.0	LAWRENCE	10.6	22.6
BENTON	8.9	12.9	LEWIS	7.4	18.0
BLED SOE	4.6	9.0	LINCOLN	5.7	7.2
BLOUNT	5.8	9.6	LOUDON	6.2	8.5
BRADLEY	4.9	7.5	MACON	7.8	8.5
CAMPBELL	11.2	17.5	MADISON	6.7	8.3
CANNON	8.3	8.9	MARION	9.8	13.3
CARROLL	9.8	12.8	MARSHALL	8.4	6.7
CARTER	6.5	10.3	MAURY	6.8	8.3
CHEATHAM	4.3	3.5	MCMINN	6.5	8.2
CHESTER	6.4	7.9	MCNAIRY	10.7	15.3
CLAIBORNE	8.0	9.2	MEIGS	8.9	10.6
CLAY	4.7	4.9	MONROE	6.7	10.2
COCKE	17.3	19.5	MONTGOMERY	7.1	7.3
COFFEE	8.4	8.2	MOORE	5.9	6.9
CROCKETT	8.6	15.6	MORGAN	8.0	12.1
CUMBERLAND	8.7	11.7	OBION	5.8	7.8
DAVIDSON	3.9	4.0	OVERTON	7.9	13.0
DECATUR	7.9	16.5	PERRY	8.5	16.9
DEKALB	8.2	8.5	PICKETT	14.7	25.0
DICKSON	6.3	6.9	POLK	15.7	11.2
DYER	7.8	9.7	PUTNAM	5.2	8.5
FAYETTE	7.8	9.4	RHEA	7.5	11.3
FENTRESS	10.5	14.6	ROANE	5.1	7.4
FRANKLIN	5.9	7.3	ROBERTSON	6.2	5.7
GIBSON	8.5	10.8	RUTHERFORD	4.8	4.8
GILES	8.0	12.1	SCOTT	12.8	17.9
GRAINGER	6.9	8.2	SEQUATCHIE	6.9	11.0
GREENE	11.2	12.3	SEVIER	19.0	21.3
GRUNDY	10.3	13.5	SHELBY	5.1	6.2
HAMBLEN	7.2	9.6	SMITH	7.0	6.2
HAMILTON	4.4	6.4	STEWART	7.7	8.1
HANCOCK	7.2	9.8	SULLIVAN	5.9	5.5
HARDEMAN	10.0	9.7	SUMNER	5.6	6.2
HARDIN	8.6	11.8	TIPTON	5.7	11.0
HAWKINS	4.6	7.8	TROUSDALE	5.8	4.7
HAYWOOD	10.0	14.6	UNICOI	12.0	10.8
HENDERSON	7.1	12.9	UNION	5.8	7.4
HENRY	13.8	11.8	VAN BUREN	7.0	14.1
HICKMAN	7.2	8.0	WARREN	6.7	12.8
HOUSTON	11.8	13.4	WASHINGTON	5.1	6.0
HUMPHREYS	14.1	16.7	WAYNE	8.7	15.2
JACKSON	5.8	8.4	WEAKLEY	5.5	7.1
JEFFERSON	7.3	9.6	WHITE	7.3	11.2
JOHNSON	11.5	13.8	WILLIAMSON	3.1	2.9
KNOX	4.3	5.5	WILSON	6.3	5.5
LAKE	10.8	10.2			

TENNESSEE CIVILIAN LABOR FORCE SUMMARY

(Not Seasonally Adjusted)

	December 1986				Revised November 1987				Preliminary December 1987			
	Labor Force	Employment	Unemploy.	Rate	Labor Force	Employment	Unemploy.	Rate	Labor Force	Employment	Unemploy.	Rate
U. S. 1/	118,049,000	110,588,000	7,461,000	6.3	120,611,000	113,809,000	6,802,000	5.6	120,206,000	113,679,000	6,526,000	5.4
TENNESSEE 2/	2,343,000	2,164,700	178,300	7.6	2,376,700	2,235,100	141,600	6.0	2,378,000	2,233,800	144,200	6.1
MSAs												
CHATTANOOGA	204,300	190,600	13,700	6.7	207,200	196,700	10,500	5.1	207,900	197,500	10,400	5.0
JOHNSON CITY, KINGSPORT, AND BRISTOL	213,800	199,600	14,200	6.6	221,100	207,800	13,300	6.0	222,800	209,600	13,200	5.9
KNOXVILLE	279,800	257,600	22,200	7.9	283,200	266,800	16,400	5.8	280,300	263,400	16,900	6.0
MEMPHIS	443,500	414,600	28,900	6.5	453,100	428,300	24,800	5.5	453,600	429,100	24,500	5.4
NASHVILLE	517,800	494,700	23,100	4.5	506,300	483,800	22,500	4.4	514,800	491,900	22,900	4.4

1/ Error range for these estimates is plus or minus 0.2 percentage points.

2/ Error range for these estimates cannot be computed.

Tennessee's estimated unemployment rate for December was 6.1 percent which represents a 1.5 percentage point decline in the unemployment rate from last year's 7.6 percent and a one-tenth of a percentage point increase over November. Historically, it was the lowest December unemployment rate since 1979. For the month, the number of unemployed persons declined by more than 19 percent from a year ago, and the number of employed persons increased by 3.2 percent.

Nationwide, the December unemployment rate was 5.4 percent which was down slightly from the November rate of 5.6 percent and down nine-tenths of a percentage point from last year's 6.3 percent.

Major employment increases from November to December occurred in trade which was up by 3,900, specifically in retail trade which increased by 3,500. Major decreases were in services which declined by 4,400 with 1,900 jobs being attributed to a loss of jobs in the hotel and related industries.

From December 1986 to December 1987, the major employment increases continue to be in nonmanufacturing with trade up 21,000 and services up by 15,600. Manufacturing was up by 6,600 over the same time period last year, which indicates that Tennessee's manufacturing base continues to grow. The figures show that furniture and fixtures was up by 2,700 over last year, while electrical machinery increased by 1,600 and food products was up by 1,200. Both apparel and leather have increased for a total of 1,500 jobs, continuing the growth pattern established earlier this year.

The figures show that the unemployment rate increased in 58 counties, decreased in 27 counties, and remained the same in 10 counties. Williamson County, at 3.1 percent, up slightly from 2.9 percent in November, continues to lead the state with the lowest unemployment rate. Sevier County, at 19.0 percent, up from 13.8 percent, reported the state's highest unemployment rate.

STATEWIDE

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY				Net Change	
	DECEMBER	NOVEMBER	DECEMBER	DEC. 1986	NOV. 1987
	1986	1987	1987	to	to
TOTAL	1982.5	2050.1	2048.6	66.1	-1.5
Manufacturing	496.6	504.4	503.2	8.6	-1.2
Durable Goods	241.6	245.5	244.4	2.8	-1.1
Lumber & Wood Products	19.2	19.7	19.7	0.5	0.0
Furniture & Fixtures	26.0	28.8	28.7	2.7	-0.1
Stone, Clay, Glass, & Concrete	14.1	14.5	14.6	0.5	0.1
Primary Metal Industries	16.4	15.2	16.3	-0.1	0.1
Fabricated Metal Products	40.4	40.5	40.1	-0.3	-0.4
Machinery, Except Electrical	37.0	37.2	37.2	0.2	0.0
Electrical & Electronic Machinery	35.0	36.6	36.6	1.6	0.0
Transportation Equipment	33.6	32.1	31.5	-2.1	-0.6
Instruments & Related Products	9.5	9.5	9.3	-0.2	-0.2
Miscellaneous Manufacturing	10.3	10.4	10.3	0.0	-0.1
Nondurable Goods	254.9	258.9	258.8	3.9	-0.1
Food & Kindred Products	39.1	40.5	40.3	1.2	-0.2
Meat Products	7.8	8.2	8.1	0.3	-0.1
Dairy Products	3.1	3.2	3.1	0.0	-0.1
Tobacco Manufactures	2.4	1.3	2.2	-0.2	0.9
Textile Mill Products	23.6	23.7	23.8	0.2	0.1
Knitting Mills	11.7	11.8	11.8	0.1	0.0
Yarn & Thread Mills	3.0	2.8	2.8	-0.2	0.0
Apparel Products	65.5	66.9	66.5	1.0	-0.4
Paper & Allied Products	17.8	18.6	18.0	0.2	-0.6
Printing, Publishing, & Allied Indus.	32.3	31.9	32.1	-0.2	0.2
Chemicals & Allied Products	38.5	38.4	38.2	-0.3	-0.2
Petroleum Refining & Related Indus.	0.9	0.9	0.9	0.0	0.0
Rubber & Miscellaneous Plastics	24.8	26.2	26.3	1.5	0.1
Leather & Leather Products	10.0	10.6	10.5	0.5	-0.1
Nonmanufacturing	1485.9	1545.7	1545.4	59.5	-0.3
Mining	7.1	6.9	6.8	-0.3	-0.1
Construction	94.5	102.2	101.9	7.4	-0.3
Trans., Communication, & Utilities	98.0	99.8	99.7	1.7	-0.1
Trade	470.4	487.5	491.4	21.0	3.9
Wholesale Trade	123.5	130.1	130.5	7.0	0.4
Wholesale Durable Goods	69.9	72.5	72.7	2.6	0.2
Wholesale Nondurable Goods	53.6	57.6	57.8	4.2	0.2
Retail Trade	346.9	357.4	360.9	14.0	3.5
Building Materials & Garden Supp.	12.8	12.8	12.7	-0.1	-0.1
General Merchandise Stores	57.1	55.6	59.0	1.9	3.4
Food Stores	58.9	58.1	58.3	1.4	0.2
Automotive Dirs. & Serv. Stations	39.6	41.4	41.1	1.5	-0.3
Apparel & Accessory Stores	18.9	18.1	18.9	0.0	0.8
Furniture & Home Furnishings	13.1	13.4	13.4	0.3	0.0
Eating & Drinking Places	109.3	118.2	117.3	8.0	-0.9
Miscellaneous Retail	39.2	39.8	40.3	1.1	0.5
Finance, Insurance, & Real Estate	94.6	96.4	96.4	1.8	0.0
Banking	26.5	26.3	26.6	0.1	0.3
Insurance Carriers	22.9	22.9	22.8	-0.1	-0.1
Services	397.4	417.4	413.0	15.6	-4.4
Hotels & Other Lodging	28.0	29.7	27.8	1.8	-1.9
Personal Services	28.9	28.7	28.2	1.3	-0.5
Business Services	75.4	77.3	76.3	0.9	-1.0
Health Services	130.2	134.4	134.5	4.3	0.1
Hospitals	55.9	60.9	60.8	3.9	-0.1
Government	323.9	335.5	336.2	12.3	0.7
Federal	63.4	65.3	65.9	2.5	0.6
State & Local	260.4	270.2	270.3	9.9	0.1
State	72.6	74.9	74.2	1.6	-0.7
Local	187.8	195.3	196.1	8.3	0.8

*Data include all full and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

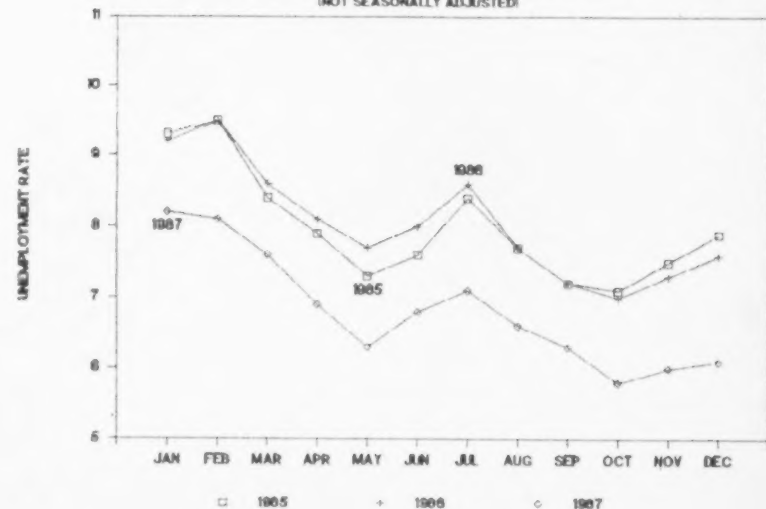
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987
	1986	1987	1987	1986	1987	1987	1986	1987	1987
All Manufacturing	370.06	369.67	378.42	42.1	42.2	43.1	8.79	8.76	8.78
Durable Goods	395.74	398.61	409.53	42.1	43.0	43.8	9.40	9.27	9.35
Lumber & Wood Products	241.16	256.65	250.71	40.6	41.8	41.1	5.94	6.14	6.10
Furniture & Fixtures	290.27	285.38	292.79	38.6	44.8	44.7	7.52	6.37	6.55
Stone, Clay, Glass, & Conc.	505.80	535.35	587.09	45.0	45.7	48.4	11.24	11.78	12.13
Primary Metal Industries	493.28	539.40	538.41	44.4	45.1	45.9	11.11	11.96	11.73
Fabricated Metal Products	409.17	401.72	409.97	42.8	42.6	43.2	9.56	9.43	9.49
Machinery	381.23	397.75	408.60	42.5	43.0	43.7	8.97	9.25	9.35
Instruments & Related Prod.	357.81	372.41	388.16	41.8	40.7	42.1	8.56	9.15	9.22
Nondurable Goods	345.22	340.31	347.68	42.1	41.4	42.4	8.20	8.22	8.20
Food & Kindred Products	346.39	336.20	354.83	40.8	41.1	41.5	8.49	8.18	8.55
Textile Mill Products	287.71	289.76	311.95	43.2	42.3	44.5	6.66	6.85	7.01
Apparel Products	207.43	208.65	214.78	38.7	39.0	39.7	5.36	5.35	5.41
Paper & Allied Products	506.16	477.63	489.66	45.6	43.9	44.8	11.10	10.88	10.93
Chemical & Allied Prod.	452.74	476.00	481.68	43.2	42.5	43.2	10.48	11.20	11.15
Rubber & Misc. Plastics	436.50	443.65	453.71	45.0	44.1	45.1	9.70	10.06	10.06
Leather & Leather Products	245.01	244.02	259.68	40.7	40.4	42.5	6.02	6.04	6.11

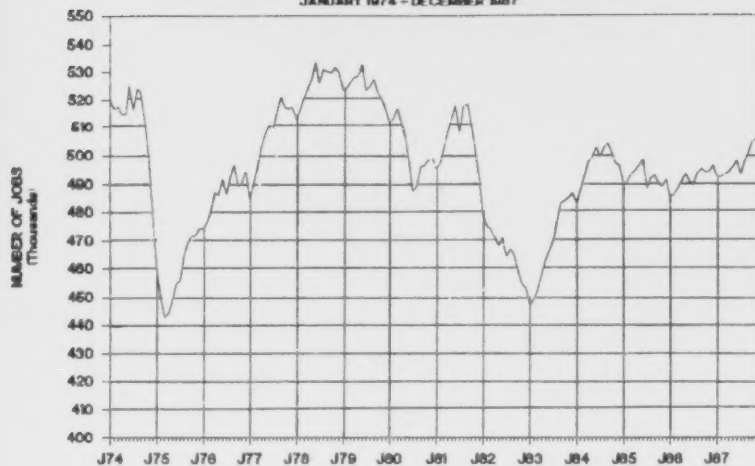
TENNESSEE UNEMPLOYMENT RATES 1985-1987

(NOT SEASONALLY ADJUSTED)



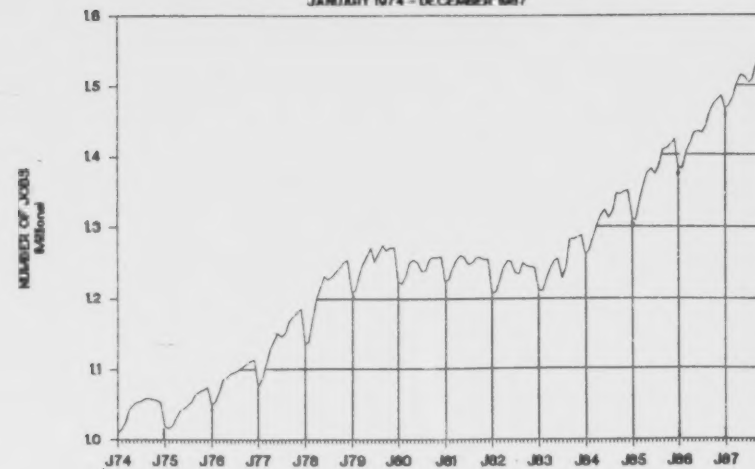
MANUFACTURING JOBS IN TENNESSEE

JANUARY 1974 - DECEMBER 1987



NONMANUFACTURING JOBS IN TENNESSEE

JANUARY 1974 - DECEMBER 1987



STATE UNEMPLOYMENT INSURANCE ACTIVITIES

STATE BENEFIT PROGRAM

CLAIMS	December 1986	November 1987	December 1987
Initial Claims	53,845	27,174	57,259
Continued Weeks Claimed	209,916	127,530	186,551
Nonmonetary Determinations	8,065	3,192	3,582
Appeals Decisions	1,015	902	1,066
Lower Authority	825	756	923
Higher Authority	190	146	143
Hearings-Other States	0	0	0
BENEFITS			
Amount Paid	\$16,848,744	\$10,932,853	\$15,543,725
Benefit Weeks Paid	178,914	109,996	154,099
Average Weekly Benefit Amount	\$ 93	\$ 103	\$ 102
First Payments	15,956	9,733	15,764
Final Payments	3,985	3,013	3,233
Average Weeks Duration	12	12	11
Trust Fund Balance	\$416,842,167	\$506,583,600	\$492,553,170

FEDERAL BENEFIT PROGRAMS

	December 1986	November 1987	December 1987
FORMER FEDERAL EMPLOYEES:			
Benefits Paid	\$661,890	\$430,376	\$621,799
Benefit Weeks Paid	4,106	2,746	3,622
Initial Claims	686	365	708
Continued Weeks Claimed	4,645	2,885	3,961
Appeals Decisions	7	3	11
FORMER MILITARY PERSONNEL:			
Benefits Paid	\$188,415	\$133,864	\$170,368
Benefit Weeks Paid	1,444	998	1,273
Initial Claims	320	195	293
Continued Weeks Claimed	1,677	1,129	1,484
Appeals Decisions	3	5	10

CHATTANOOGA MSA

The Chattanooga MSA unemployment rate decreased from 5.1 percent to 5.0 percent. Total nonagricultural employment increased slightly by 100 jobs to 186,600. Manufacturing employment increased by 300 jobs to 45,200 with the largest increase reported in textile mill products (+200). Nonmanufacturing employment

decreased slightly by 200 jobs to 141,400. The largest decreases were reported in federal government (-200) and retail trade (-200). This was offset some by an increase of 300 jobs in services. Average hourly earnings of production workers increased by 4 cents from December 1986 to December 1987.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	December 1986	November 1987	December 1987	Net Change	
				Dec. 1986 to Dec. 1987	Nov. 1987 to Dec. 1987
TOTAL	181.9	186.5	186.6	4.7	0.1
Manufacturing	43.7	44.9	45.2	1.5	0.3
Durable Goods	16.5	16.7	16.9	0.4	0.2
Lumber & Wood Products	0.6	0.8	0.8	0.2	0.0
Stone, Clay, Glass, & Concrete	1.6	1.6	1.6	0.0	0.0
Primary Metals Industries	3.8	3.9	3.9	0.1	0.0
Fabricated Metal Products	3.7	3.4	3.4	-0.3	0.0
Machinery, Except Electrical	1.8	1.7	1.8	0.0	0.1
All Other Durable Goods	4.9	5.5	5.4	0.5	-0.1
Nondurable Goods	27.2	28.2	28.3	1.1	0.1
Food & Kindred Products	7.0	7.5	7.5	0.5	0.0
Textile Mill Products	10.9	11.3	11.5	0.6	0.2
Knitting Mills	2.5	2.7	2.8	0.3	0.2
Apparel Products	1.4	1.4	1.4	0.0	0.0
Paper & Allied Products	1.6	1.6	1.6	0.0	0.0
Printing, Publishing, & Allied Ind.	2.0	2.1	2.1	0.1	0.0
Chemicals & Allied Products	3.3	3.4	3.4	0.1	0.0
All Other Nondurable Goods	1.1	0.9	0.8	-0.3	-0.1
Nonmanufacturing	138.2	141.6	141.4	3.2	-0.2
Mining	0.9	1.0	1.0	0.1	0.0
Construction	6.6	7.5	7.5	0.9	0.0
Trans., Communication, & Utilities	8.7	8.3	8.2	-0.5	-0.1
Trade	42.7	44.1	44.0	1.3	-0.1
Wholesale Trade	10.8	11.2	11.3	0.5	0.1
Wholesale Durable Goods	6.4	6.7	6.7	0.3	0.0
Wholesale Nondurable Goods	4.4	4.5	4.6	0.2	0.1
Retail Trade	31.9	32.9	32.7	0.8	-0.2
Finance, Insurance, & Real Estate	11.6	11.9	11.9	0.3	0.0
Services	35.1	34.7	35.0	-0.1	0.3
Government	32.6	34.1	33.8	1.2	-0.3
Federal	9.4	10.7	10.5	1.1	-0.2
State & Local	23.1	23.3	23.3	0.2	0.0
State	5.6	5.6	5.5	-0.1	-0.1
Local	17.6	17.7	17.8	0.2	0.1

* Includes Hamilton, Marion, and Sequatchie counties in Tennessee and Catoosa, Dade, and Walker counties in Georgia.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

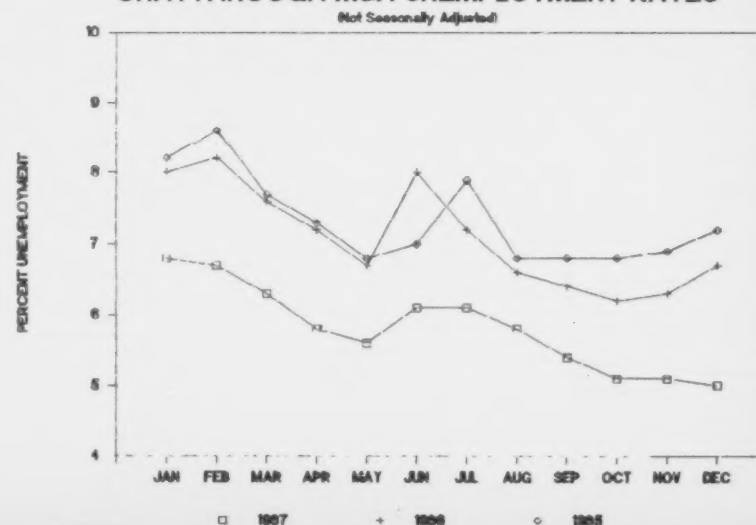
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS

CHATTANOOGA MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987
All Manufacturing	337.47	330.34	338.41	43.1	41.5	43.0	7.83	7.96	7.87
Durable Goods	377.44	353.57	358.56	42.6	40.5	41.5	8.86	8.73	8.64
Stone, Clay, Glass, & Conc.	348.47	355.03	369.90	40.9	39.1	41.1	8.52	9.08	9.00
Iron & Steel Foundries	437.57	393.21	397.95	47.0	42.1	42.2	9.31	9.34	9.43
Fabricated Metal Products	474.60	425.43	427.39	45.2	42.8	42.4	10.50	9.94	10.08
Machinery, Except Elect.	488.14	472.51	480.04	42.3	42.8	44.0	11.54	11.04	10.91
Nondurable Goods	312.63	315.33	326.04	43.3	42.1	44.0	7.22	7.49	7.41
Textile Mill Products	300.36	297.48	309.12	47.6	46.7	48.3	6.31	6.37	6.40
Knitting Mills	234.03	234.43	233.69	43.5	41.2	40.5	5.38	5.69	5.77
Paper & Allied Products	471.53	534.47	559.88	47.2	48.5	49.9	9.99	11.02	11.22
Chemicals & Allied Prod.	416.03	427.98	400.00	38.7	36.8	36.9	10.75	11.63	10.84

CHATTANOOGA MSA UNEMPLOYMENT RATES



JOHNSON CITY, KINGSPORT, AND BRISTOL MSA

The Tri-cities MSA unemployment rate decreased from 6.0 percent to 5.9 percent. Total nonagricultural employment increased by 800 jobs to 162,700. Manufacturing decreased slightly by 200 jobs to 52,600 with the largest decrease reported in all other durable goods (-300). Nonmanufacturing

employment increased by 1,000 jobs to 110,100 with the largest increase reported in services (+500). Average hourly earnings of production workers increased by 40 cents from December 1986 to December 1987.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	ESTIMATED AGRICULTURAL EMPLOYMENT (in thousands)*				
	December 1986	November 1987	December 1987	Net Change	
				Dec. 1986 to Dec. 1987	Nov. 1987 to Dec. 1987
TOTAL	156.3	161.9	162.7	6.4	0.8
Manufacturing	52.0	52.8	52.6	0.6	-0.2
Durable Goods	20.3	20.5	20.2	-0.1	-0.3
Lumber & Wood Products and Furniture & Fixtures	2.1	2.4	2.4	0.3	0.0
Stone, Clay, Glass, & Concrete	2.3	2.3	2.4	0.1	0.1
Fabricated Metal Products	2.4	2.2	2.1	-0.3	-0.1
Machinery and Trans. Equipment	9.7	9.2	9.2	-0.5	0.0
All Other Durable Goods	3.9	4.4	4.1	0.2	-0.3
Nondurable Goods	31.7	32.3	32.4	0.7	0.1
Food & Kindred Products	2.4	2.4	2.4	0.0	0.0
Textile Mill Products	2.6	2.7	2.7	0.1	0.0
Apparel Products	4.6	5.2	5.2	0.6	0.0
Paper & Allied Products and Printing, Publishing, Allied Ind.	6.0	6.0	6.0	0.0	0.0
All Other Nondurable Goods	15.9	16.0	16.1	0.2	0.1
Nonmanufacturing	104.4	109.1	110.1	5.7	1.0
Mining	0.2	0.1	0.1	-0.1	0.0
Construction	5.5	6.5	6.7	1.2	0.2
Trans., Communication, & Utilities	6.2	6.4	6.4	0.2	0.0
Trade	36.1	36.4	36.5	0.4	0.1
Wholesale Trade	6.5	6.1	6.1	-0.4	0.0
Retail Trade	29.6	30.3	30.4	0.8	0.1
Finance, Insurance, & Real Estate	4.8	5.0	5.0	0.2	0.0
Services	26.5	28.5	29.0	2.5	0.5
Government	25.0	26.2	26.4	1.4	0.2
Federal	3.8	3.8	3.8	0.0	0.0
State & Local	21.2	22.4	22.5	1.3	0.1
State	5.4	5.6	5.6	0.2	0.0
Local	15.8	16.8	16.9	1.1	0.1

* Includes Washington, Carter, Unicoi, Sullivan, and Hawkins counties in Tennessee and Washington County, Scott County, and Bristol City in Virginia.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

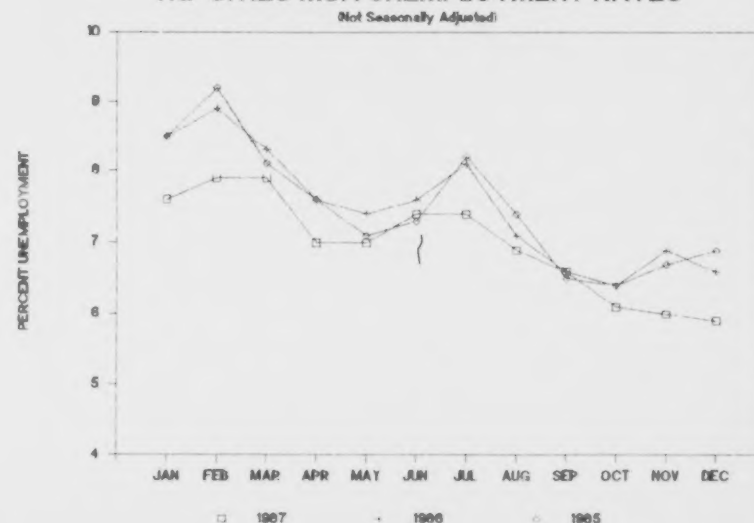
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS

TRI-CITIES MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987
All Manufacturing	395.10	389.58	392.92	43.9	41.8	41.8	9.00	9.32	9.40
Durable Goods	364.86	376.65	381.65	45.1	45.0	44.9	8.09	8.37	8.50
Fabricated Metal Prod.	397.80	464.58	441.44	40.8	42.7	42.9	9.75	10.88	10.29
Machinery & Trans. Equip.	387.98	412.04	428.50	47.2	47.8	47.4	8.22	8.62	9.04
Nondurable Goods	414.52	398.80	400.39	43.0	39.6	39.8	9.64	10.02	10.06
Food & Kindred Products	372.70	346.87	360.50	42.4	38.8	40.1	8.79	8.94	8.99
Apparel Products	239.23	155.18	167.38	44.8	29.9	30.6	5.34	5.19	5.47

TRI-CITIES MSA UNEMPLOYMENT RATES



KNOXVILLE MSA

The Knoxville MSA unemployment rate increased from 5.8 percent to 6.0 percent. Total nonagricultural employment decreased by 3,700 jobs to 241,700. Manufacturing employment decreased by 900 jobs to 50,800 with the decreases reported in all other durable goods (-700) and furniture and fixtures

(-300). Nonmanufacturing employment decreased by 2,800 jobs with the largest decreases reported in retail trade (-1,300) and services (-900). Average hourly earnings of production workers decreased by 48 cents from December 1986 to December 1987.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands)*

INDUSTRY	December 1986	November 1987	December 1987	Net Change	
				Dec. 1986 to Dec. 1987	Nov. 1987 to Dec. 1987
TOTAL	238.4	245.4	241.7	3.3	-3.7
Manufacturing	50.4	51.7	50.8	0.4	-0.9
Durable Goods	28.8	29.3	28.3	-0.5	-1.0
Lumber & Wood Products	2.1	2.3	2.3	0.2	0.0
Furniture & Fixtures	2.2	2.3	2.0	-0.2	-0.3
Stone, Clay, Glass, & Concrete	1.4	1.5	1.5	0.1	0.0
Machinery, Except Electrical	2.4	2.3	2.3	-0.1	0.0
All Other Durable Goods	20.8	20.9	20.2	-0.6	-0.7
Nondurable Goods	21.6	22.4	22.5	0.9	0.1
Food & Kindred Products	4.0	4.2	4.2	0.2	0.0
Textile Mill Products	3.2	3.1	3.1	-0.1	0.0
Apparel Products	8.9	9.2	9.2	0.3	0.0
Printing, Publishing, & Allied Ind.	2.7	2.7	2.7	0.0	0.0
All Other Nondurable Goods	2.9	3.2	3.3	0.4	0.1
Nonmanufacturing	188.0	193.7	190.9	2.9	-2.8
Mining	2.1	1.7	1.7	-0.4	0.0
Construction	12.0	11.6	11.5	-0.5	-0.1
Trans., Communication, & Utilities	9.0	9.7	9.5	0.5	-0.2
Trade	57.8	59.6	58.3	0.5	-1.3
Wholesale Trade	14.3	14.1	14.1	-0.2	0.0
Wholesale Durable Goods	9.5	9.4	9.5	0.0	0.1
Wholesale Nondurable Goods	4.8	4.7	4.6	-0.2	-0.1
Retail Trade	43.5	45.5	44.2	0.7	-1.3
Finance, Insurance, & Real Estate	8.4	8.7	8.7	0.3	0.0
Services	48.0	51.4	50.5	2.5	-0.9
Government	50.8	51.0	50.7	-0.1	-0.3
Federal	7.9	8.6	8.6	0.7	0.0
State & Local	42.9	42.4	42.1	-0.8	-0.3
State	19.9	20.4	20.2	0.3	-0.2
Local	23.0	22.0	21.9	-1.1	-0.1

Includes Anderson, Blount, Grainger, Jefferson, Knox, Sevier, and Union counties.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Numbers may not add due to rounding.

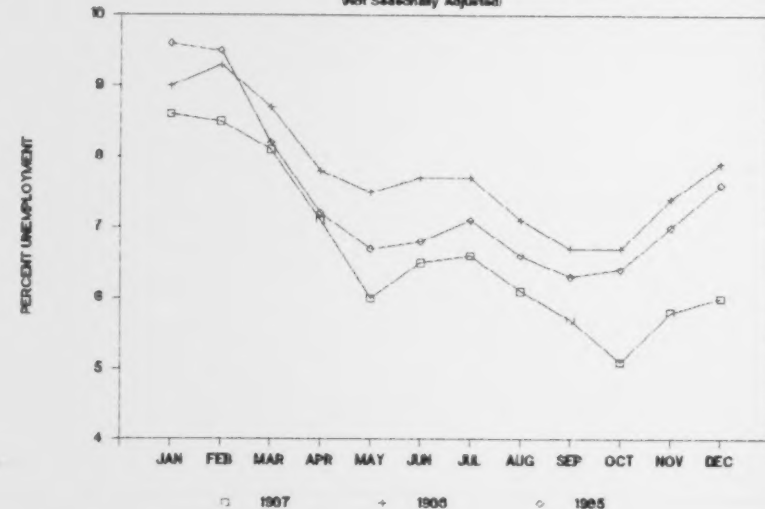
HOURS AND EARNINGS OF PRODUCTION WORKERS

KNOXVILLE MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987
All Manufacturing	365.60	369.25	373.25	40.0	42.2	43.1	9.14	8.75	8.66
Durable Goods	426.80	427.42	426.19	40.0	43.0	43.4	10.67	9.94	9.82
Stone, Clay, Glass, & Conc.	368.23	324.92	347.21	40.2	39.1	40.8	9.16	8.31	8.51
Machinery, Except Elect.	386.32	344.58	340.28	41.9	38.5	38.8	9.22	8.95	8.77
Nondurable Goods	283.69	290.58	303.74	39.9	41.1	42.6	7.11	7.07	7.13
Food & Kindred Products	313.22	302.74	317.94	42.1	42.7	42.0	7.44	7.09	7.57
Textile Mill Products	231.90	265.31	298.10	40.4	43.0	50.1	5.74	6.17	5.95
Apparel Products	254.14	248.07	263.21	38.8	38.7	39.7	6.55	6.41	6.63

KNOXVILLE MSA UNEMPLOYMENT RATES

(Not Seasonally Adjusted)



MEMPHIS MSA

The Memphis MSA unemployment rate decreased from 5.5 percent to 5.4 percent. Total nonagricultural employment decreased by 500 jobs to 421,800. Manufacturing employment decreased by 700 jobs to 53,100 with the largest decreases reported in paper and allied products (-600) and nonelectrical machinery (-200). Nonmanufacturing employment

increased slightly by 200 jobs to 368,700 with the largest increase reported in retail trade (+500). The largest decrease was reported in services (-700). Average hourly earnings of production workers increased by 51 cents from December 1986 to December 1987.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	December 1986	November 1987	December 1987	Net Change	
				Dec. 1986 to Dec. 1987	Nov. 1987 to Dec. 1987
TOTAL	412.4	422.3	421.8	9.4	-0.5
Manufacturing	51.3	53.8	53.1	1.8	-0.7
Durable Goods	21.8	23.5	23.5	1.7	0.0
Lumber & Wood Products	2.8	2.7	2.8	0.0	0.1
Sawmills & Planing Mills	1.1	1.1	1.1	0.0	0.0
Furniture & Fixtures	1.8	2.0	2.0	0.2	0.0
Fabricated Metal Products	4.9	5.0	4.9	0.0	-0.1
Machinery, Except Electrical	3.5	4.8	4.6	1.1	-0.2
Electrical & Electronic Machinery	2.6	2.7	2.8	0.2	0.1
All Other Durable Goods	6.2	6.3	6.4	0.2	0.1
Nondurable Goods	29.5	30.3	29.6	0.1	-0.7
Food & Kindred Products	7.7	7.7	7.6	-0.1	-0.1
Bakery Products	1.4	1.3	1.3	-0.1	0.0
Apparel Products	1.9	2.0	2.0	0.1	0.0
Paper & Allied Products	6.0	6.6	6.0	0.0	-0.6
Printing, Publishing, & Allied Ind.	5.3	5.2	5.2	-0.1	0.0
Chemicals & Allied Products	6.5	6.8	6.7	0.3	0.0
All Other Nondurable Goods	2.1	2.0	2.0	-0.1	0.0
Nonmanufacturing	361.1	368.5	368.7	7.6	0.2
Mining	0.1	0.1	0.1	0.0	0.0
Construction	19.3	20.2	20.2	0.9	0.0
TCPU	36.7	38.0	38.3	1.6	0.3
Trade	114.7	117.4	117.8	3.1	0.4
Wholesale Trade	36.3	37.5	37.4	1.1	-0.1
Wholesale Durable Goods	22.3	22.6	22.4	0.1	-0.2
Wholesale Nondurable Goods	14.0	14.9	15.0	1.0	0.1
Retail Trade	78.4	79.9	80.4	2.0	0.5
Finance, Insurance, & Real Estate	23.3	23.5	23.6	0.3	0.1
Services	97.3	98.5	98.8	1.5	-0.7
Government	69.7	69.8	69.9	0.2	0.1
Federal	17.1	17.4	17.6	0.5	0.2
State & Local	52.6	52.5	52.3	-0.3	-0.2
State	13.9	14.2	14.0	0.1	-0.2
Local	38.7	38.3	38.3	-0.4	0.0

Includes Shelby and Tipton counties in Tennessee and Crittendon County in Arkansas.

* Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

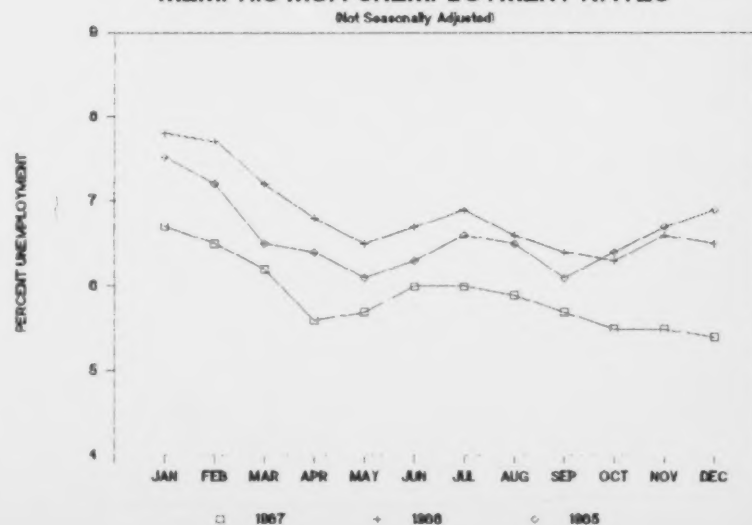
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS

MEMPHIS MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987
All Manufacturing	380.49	374.11	399.50	42.8	41.8	42.5	8.89	8.95	9.40
Durable Goods	329.38	339.36	344.83	41.8	40.4	41.1	7.88	8.40	8.39
Lumber & Wood Products	277.27	259.72	239.61	42.8	43.0	41.1	5.31	6.04	5.83
Furniture & Fixtures	277.69	198.38	208.62	41.1	36.2	36.6	5.54	5.48	5.70
Nondurable Goods	426.51	408.24	453.93	43.7	43.2	43.9	9.76	9.45	10.34
Food & Kindred Products	378.96	356.44	559.39	42.2	43.1	48.6	8.98	8.27	11.51
Paper & Allied Products	586.36	463.30	472.35	54.8	45.2	46.4	10.70	10.25	10.18
Chemicals & Allied Prod.	584.29	512.91	505.94	49.1	41.0	41.0	11.90	12.51	12.34

MEMPHIS MSA UNEMPLOYMENT RATES



NASHVILLE MSA

The Nashville MSA unemployment rate remained at 4.4 percent. Total nonagricultural employment decreased by 1,000 jobs to 453,100. Manufacturing employment decreased by 700 jobs to 86,400 with the largest decrease reported in transportation equipment (-1,300) due to a layoff. This was offset some by an increase in furniture and fixtures of 500 jobs.

Nonmanufacturing employment decreased slightly by 300 jobs to 366,700 with the largest decrease reported in services and miscellaneous (-1,600) due to seasonal factors. This was offset some by a seasonal increase in retail trade of 600 jobs. Average hourly earnings of production workers increased by 65 cents from December 1986 to December 1987.

ESTIMATED NONAGRICULTURAL EMPLOYMENT (in thousands) *

INDUSTRY	December 1986	November 1987	December 1987	Net Change	
				Dec. 1986 to Dec. 1987	Nov. 1987 to Dec. 1987
TOTAL	459.9	454.1	453.1	-6.8	-1.0
Manufacturing	89.9	87.1	86.4	-3.5	-0.7
Durable Goods	50.5	48.3	47.7	-2.8	-0.6
Lumber & Wood Products	2.2	2.1	2.1	-0.1	0.0
Furniture & Fixtures	4.8	4.9	5.4	0.6	0.5
Fabricated Metal Products	7.9	8.2	8.1	0.2	-0.1
Machinery	14.2	14.3	14.5	0.3	0.2
Transportation Equipment	14.4	11.8	10.5	-3.9	-1.3
All Other Durable Goods	7.0	7.0	7.1	0.1	0.1
Nondurable Goods	39.4	38.8	38.7	-0.7	-0.1
Food & Kindred Products	7.4	7.1	7.0	-0.4	-0.1
Textile Mill Products	1.6	1.5	1.5	-0.1	0.0
Apparel Products	4.7	4.5	4.4	-0.3	-0.1
Printing, Publishing, & Allied Ind.	12.8	13.2	13.4	0.6	0.2
Petroleum and Rubber	4.7	4.7	4.7	0.0	0.0
Leather & Leather Products	2.6	2.7	2.7	0.1	0.0
All Other Nondurable Goods	5.7	5.1	5.0	-0.7	-0.1
Nonmanufacturing	370.0	367.0	366.7	-3.3	-0.3
Mining	0.9	0.9	0.9	0.0	0.0
Construction	29.4	28.0	28.1	-1.3	0.1
Trans., Communication, & Utilities	21.9	22.8	23.1	1.2	0.3
Trade	111.5	110.9	111.2	-0.3	0.3
Wholesale Trade	27.5	28.3	28.0	0.5	-0.3
Wholesale Durable Goods	17.4	17.4	17.4	0.0	0.0
Wholesale Nondurable Goods	10.1	10.9	10.6	0.5	-0.3
Retail Trade	84.0	82.6	83.2	-0.8	0.6
Finance, Insurance, & Real Estate	30.7	30.5	30.4	-0.3	-0.1
Services & Miscellaneous	108.8	105.8	104.2	-4.6	-1.6
Government	66.8	68.1	68.8	2.0	0.7
Federal	9.8	10.0	10.2	0.4	0.2
State & Local	57.0	58.1	58.6	1.6	0.5
State	23.5	23.5	23.7	0.2	0.2
Local	33.5	34.6	34.9	1.4	0.3

Includes Cheatham, Davidson, Dickson, Robertson, Rutherford, Sumner, Williamson, and Wilson counties.

*Data include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay week which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

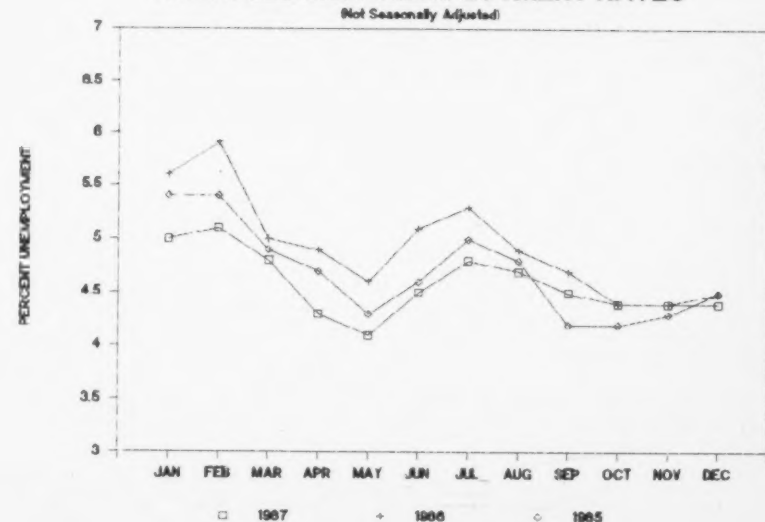
Numbers may not add due to rounding.

HOURS AND EARNINGS OF PRODUCTION WORKERS

NASHVILLE MSA

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987	Dec. 1986	Nov. 1987	Dec. 1987
All Manufacturing	413.55	436.58	447.10	41.9	42.1	42.5	9.87	10.37	10.52
Durable Goods	437.72	455.36	467.42	41.1	41.7	42.3	10.65	10.92	11.05
Nondurable Goods	374.11	407.26	417.85	43.1	42.6	42.9	8.68	9.56	9.74
Food & Kindred Products	377.81	431.85	431.63	40.8	42.8	42.4	9.26	10.09	10.18
Printing & Publishing	431.10	426.21	436.36	42.1	41.5	41.4	10.24	10.27	10.54

NASHVILLE MSA UNEMPLOYMENT RATES



U.S. CONSUMER PRICE INDEX

News

For release:
8:30 A.M., EST, Wednesday,
January 20, 1988

CONSUMER PRICE INDEX
DECEMBER 1987

BUREAU OF LABOR STATISTICS
SOUTHEASTERN REGIONAL OFFICE
ATLANTA, GEORGIA
TELEPHONE: 404-347-4416

Group	All urban consumers			Wage earners & clerical workers			Group	All urban consumers			Wage earners & clerical workers		
	UNITED STATES 1/	Unadjusted percent change to Dec. 1987 from		UNITED STATES 1/	Unadjusted percent change to Dec. 1987 from			ALL ITEMS 2/	Unadjusted percent change to Dec. 1987 from		ALL ITEMS 2/	Unadjusted percent change to Dec. 1987 from	
		Dec. 1986:Nov. 1987			Dec. 1986:Nov. 1987				Dec. 1986:Nov. 1987			Dec. 1986:Nov. 1987	
All items.....	345.7	4.4	0	340.2	4.5	- 0.1	SOUTH.....	184.8	3.9	- 0.2	183.8	4.1	- 0.1
All items (1957-59=100)...	402.0	-	-	395.7	-	-	Less than 50,000 pop.....	182.9	3.6	0	183.4	3.6	- 0.1
Food and beverages.....	328.1	3.5	0.4	327.5	3.4	0.3	50,000 - 450,000 pop.....	182.6	3.5	- 0.2	183.4	3.8	- 0.2
Food.....	336.7	3.5	0.5	335.9	3.4	0.4	450,000 - 1,200,000 pop....	186.9	3.9	- 0.1	182.6	4.0	- 0.1
Food at home.....	321.0	3.5	0.6	318.9	3.3	0.4	1,200,000 or more pop.....	185.5	4.3	- 0.3	185.0	4.5	- 0.2
Food away from home.....	380.4	3.6	0.2	383.8	3.6	0.2							
Alcoholic beverages.....	248.8	3.3	0	251.3	3.0	- 0.1							
Housing.....	375.3	3.6	0.1	367.2	3.5	0.1							
Shelter.....	430.4	4.9	0.3	417.1	4.8	0.3							
Renters' costs 3/.....	129.1	3.9	- 0.1	115.9	3.9	0							
Rent, residential.....	297.2	3.9	0.6	295.8	3.8	0.6							
Apparel and upkeep.....	221.1	4.8	- 2.3	219.9	4.9	- 2.2							
Transportation.....	323.3	6.1	- 0.2	324.4	6.6	- 0.2							
Medical care.....	472.9	5.8	0.3	471.3	6.2	0.3							
Entertainment.....	288.5	4.0	0.1	282.8	3.9	0.2							
Other goods and services.....	376.9	6.1	0.2	371.2	6.2	0.2							
Purchasing power of the dollar: 1967=\$1.00 1957-59=\$1.00	\$289 \$249	- 4.3 -	0 -	\$294 \$253	- 4.2 -	0 -							

1/ Base year is 1967=100.

2/ Base year is December 1977=100.

3/ Base year is December 1982 for CPI-U; December 1984 for CPI-W.

NOTE: Effective in 1987, the frequency of publication for the Atlanta indexes was changed from bimonthly to semiannual. Because they are based on smaller samples, local area indexes are subject to substantially more sampling and other measurement error than national indexes. BLS strongly urges users to consider the use of national indexes in escalator agreements.

NOTE: Beginning with the release of data for January 1988 in February 1988, most Consumer Price Indexes will shift to a new reference base year. All indexes currently expressed on a base of 1967=100, or any other base through December 1981, will be rebased to 1982=84=100.

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TENNESSEE DEPARTMENT OF EMPLOYMENT SECURITY
519 CORDELL HULL BUILDING
NASHVILLE, TENNESSEE 37219-5122

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